

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 539
Version:	INT
Request No.:	389
Author:	Sen. Montgomery
Date:	01/18/2023

Bill Analysis

SB 539 removes language providing that the Insurance Department shall only terminate a producer license that failed to renew after a 12-month inactive period upon notification by first-class mail 90 days prior to termination of the license. The measure also shortens the period between quality and compliance reviews of a professional designation program from 3 years to 2 years. The \$500.00 fee levied on noncompliant insurance producers is removed and instead subjects such producers to the same penalty levied on any person violating the provisions of the Insurance Adjusters Licensing Act. The measure requires any adjuster operating in the state using anything but his or her actual name to notify the Insurance Commissioner.

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